



FINANCIAL REPORT 2024–2025

From November 1, 2024 to October 31, 2025

Subject: Financial Report of KEPCHILDREN

Reminder :

To ensure the best possible local integration with our staff, schools, partners, and Cambodian authorities, KEPCHILDREN operates through two legal entities:

*- **KEPCHILDREN**, headquartered in Nantes, France;*

*- **KEPCHILDREN** Organization, headquartered in Kep, Cambodia.*

To provide a more comprehensive overview of our activities, the financial statements of KEPCHILDREN Organization are included following this report.

KEPCHILDREN 2024-2025			
Cash balance			
on November 1, 2024			
		€29,128.76	
INCOME		EXPENSES	
Monthly sponsorships	€4,837.52	International Volunteers & Civic Service	€4,580.70
Annual sponsorships	€2,725.81	Donations transferred to KEPCHILDREN Cambodia	€54,000.00
One-off donations	€8,450.39	Other expenses	€56.73
Partnerships	€29,288.27	Bank charges	€401.71
Sales and fundraising campaigns	€6,830.00	TOTAL	€59,039.14
Interest earned	€712.38		
TOTAL	€52,844.37	Cash balance on October 31, 2025	€22,933.99

INCOME

Private Donations

Private donations remain the primary source of funding for our association.

This year, private donations amounted to **€16,013.72**, distributed as follows:

- €4,837.52 in monthly sponsorships and €2,725.81 in annual sponsorships, representing an average of 42 sponsors (a stable figure compared to last year).
- €8,450.39 in one-off donations, a significant decrease compared to the previous year.

Partner Contributions

This year, our partners contributed **€29,288.27** in support of our activities.

Among the partners who have supported us for several years are: Challenge Cambodge, Mary's Mercy Foundation, Sourires de Kep, the Catholic Church of Brugg, and the Catholic Church of Suhr.

For the third consecutive year, we also benefited from our partnership with the Traoré Solidarity Fund.

Fundraising Campaigns

Our traditional Christmas fundraising campaign raised **€1,791** in December.

A fundraising campaign organized in September and October 2025 generated **€7,755** to support our school canteen program.

Sales Activities

Several fundraising sales organized by board members in Nantes and Paris generated **€411**.

Livret A Savings Account

The Livret A savings account opened on February 14, 2023 generated **€712.38** in interest at a 3% annual rate.

Summary

Total income for the year amounted to €52,844.37, representing a decrease of 18.7% compared to the previous year.

This decline is mainly due to the reduction in one-off donations. Several long-term private donors who have supported us for many years were unfortunately unable to contribute as much this year.

EXPENSES

Sole Partnership with KEPCHILDREN Cambodia

A total of **€54,000** was transferred to KEPCHILDREN Cambodia between November 1, 2024 and October 31, 2025.

International Solidarity Volunteer (VSI) & Civic Service

- Airfare reimbursement: €457
- VSI-related expenses: €1,778
- Salary payments: €2,345.70

The salary of our VSI volunteer is now paid directly from our French bank account to ensure that the agreed salary amount is maintained in euros despite exchange rate fluctuations.

The total cost for our volunteer based in Kep was therefore **€4,580.70**.

Other expenses

Our OVH web hosting subscription cost **€56.73** during the year.

Banking Fees

- Bank charges and transfer fees: €283.25
- PayPal fees (commissions on donations received): €118.46

Total banking fees amounted to **€401.71**.

>>> KEPCHILDREN France spent a total of €59,039.14 during the year, representing an increase of approximately 14% compared to the previous year, while remaining below our 2023 expenditure level.

SUMMARY

The difference between total income and total expenditure results in a **deficit of €6,194.77**.

This result should be viewed in context, as approximately half of the funds raised during our back-to-school fundraising campaign (€3,127) were only received in November 2025 and are therefore not included in this financial year. Taking these funds into account would reduce the deficit to €3,067.77.

Despite the significant decrease in one-off donations and a slightly negative result, the fundraising campaigns organized throughout the year helped offset a large part of this loss of revenue.

Furthermore, the association maintained a cash balance of **€22,933.99 as of October 31, 2025**, providing a solid financial position to continue its activities with confidence.

KEPCHILDREN Organization FINANCIAL REPORT*

From November 1, 2024 to October 31, 2025

INCOME

Main Partnership

KEPCHILDREN France transferred a total of €54,000 between November 1, 2024 and October 31, 2025.

Private Donations

We received \$5,369.90 (€4,564.40) in private donations and partnership contributions.

EXPENSES

Salaries

The salaries of our team are distributed as follows:

- \$129.84 – Caretaker salary (Seng Thai). Seng Thai is also the owner of our premises and serves as the maintenance officer.
- \$75 – Cleaner salary (Prut Ohn) *until January*.
- \$75 – Cleaner salary (Bong Pov) *from February onwards*.
- \$154.84 – Cook salary (Chhem Chanti).
- \$64.16 – Assistant cook salary (Prut Ohn) *until January*.
- \$55 – Assistant cook salary (Bong Pov) *from February onwards*.
- \$77 – Tuk-tuk driver salary (Kong Mirn).
- \$205.80 – Activity leader salary (Deung Sotherea).
- \$170.52 – Activity leader salary (Deung Sothereasmey) *until May*.
- \$144.40 – Activity leader salary (Horn Piseth) *from June onwards*.
- \$178 – Khmer teachers' salaries (2 teachers).
- \$111 – English teacher salary.
- \$594 – Director's salary (Sreynay).
- \$130 – Social worker salary (Horn Piseth) *from July onwards*.
- \$720 – VSI volunteer salary (Morgane Levasseur). *Since August, this salary has been paid directly from the French bank account.*
- \$75 – Boxing teacher salary.

Since last year, we have also paid social security contributions (Bor Sor Sor) for our employees, representing an average of \$112 per month (**\$1,345 per year**).

During the financial year, \$26,286 was spent on salaries, representing an increase of 4% compared to the previous year. Including social security contributions, total staff costs amounted to **\$27,631 (€23,421)**, making this our largest expenditure category.

Food Support

These expenses cover:

- A donation of 10 kg of rice per month for each student (subject to satisfactory school attendance);
- Drinking water;
- Daily snacks and lunches (Monday to Friday) for kindergarten children;

- School lunches every Monday and Friday for all students;
- Gas expenses related to meal preparation.

The food support budget for 2024–2025 amounted to **\$9,857 (€8,355)**, remaining consistent with the previous year.

Healthcare

The association covers 100% of healthcare expenses for all students, including an annual dental consultation. Additional individual support was provided to two students, including an eye prosthesis and adapted eyeglasses.

The healthcare budget also includes hygiene products used daily at the centre.

Total healthcare expenses amounted to **\$1,579 (€1,338.40)**, a figure similar to last year.

Education Costs

Education-related expenses include:

- School supplies: \$390
- Uniforms and shoes: \$841
- Bicycles and scooter support: \$994
- Tutoring support: \$762
- Repairs bicycles cost: \$174.50.

Total education expenses amounted to **\$3,161 (€2,679.40)**.

Premises

These expenses include:

- Monthly rent: \$380
- Electricity: \$253/year
- Internet (Wi-Fi): \$300/year
- Waste collection: \$60/year

To improve the security of our premises, we keep a guard dog. Veterinary and food expenses for the dog totalled \$315.

Overall premises-related expenses amounted to **\$5,488 (€4,652)**.

Emergency Financial Assistance

This year, this budget included:

- House construction and repair assistance: \$163
- Exceptional emergency support: \$145
- Vocational training support: \$344
- Direct financial assistance: \$12.50

The total amount of emergency financial assistance was **\$664 (€563)**.

Administration

To ensure transparency and integration into the national system, the Cambodian government requires all registered NGOs to pay various taxes and administrative fees. Accordingly, we pay an annual local tax, monthly taxes related to our rented premises and employees, as well as annual registration fees for our staff with the Ministry of Labour. These expenses amounted to \$1,529.

To comply with Cambodian financial reporting standards, two new expenditure categories have been introduced since 2024:

- Accounting services to standardize our financial records in preparation for the ACAR audit: \$2,093
- ACAR fees (the Cambodian authority responsible for overseeing NGO compliance and financial transparency): \$380

We also covered work permits, visas, and associated fees for our Civic Service and VSI volunteers (Morgane VB, Chloé, and Morgane L), amounting to \$1,184.

Additional costs for photocopying, accounting supplies, and organizational materials totalled \$278.

Overall administrative expenses amounted to **\$5,464 (€4,644.40)**.

This category increased by 102% compared to the previous year, mainly due to efforts to comply with Cambodian regulations, including new audit and financial reporting requirements for registered NGOs.

Equipment

The purchase of equipment and maintenance supplies for our premises amounted to **\$491 (€416)**.

Maintenance and Repairs

Maintenance expenses totalled **\$2,528 (€2,143)** and included garden maintenance, renovation of the kitchen roof, repairs to ceilings in the main building, and refurbishment of the building's exterior.

Communication

Communication expenses amounted to **\$335.50 (€285.20)**.

These costs included the replacement of signage (entrance, roadside, and tuk-tuk signs) as well as an event organized by volunteers in Phnom Penh to promote KEPCHILDREN, costing \$161.

Construction Works

This year, **\$1,535.50 (€1,301.50)** was spent on the construction of a new classroom and a parking shelter.

Activities

The activities budget amounted to **\$465 (€394)**.

It covered educational supplies, extracurricular outings for kindergarten, primary school children, and teenagers, celebrations for Khmer New Year and the summer holidays, as well as photocopies of English-language learning materials.

Transportation

Transportation expenses totalled **\$139 (€118)** and included travel related to purchasing materials and accompanying beneficiaries to hospitals in Kampot and Phnom Penh.

Banking Fees

Banking fees amounted to **\$74.50 (€63)**.

Volunteers

Accommodation and related expenses for volunteers amounted to **\$510 (€433.50)**.

Staff Welfare & Gift Shop

- \$164 was spent on team meals and staff gifts.
- \$139 was spent on purchasing Kampot pepper and kramas for resale in the association's shop.

Total expenses for this category amounted to **\$303 (€256.80)**.

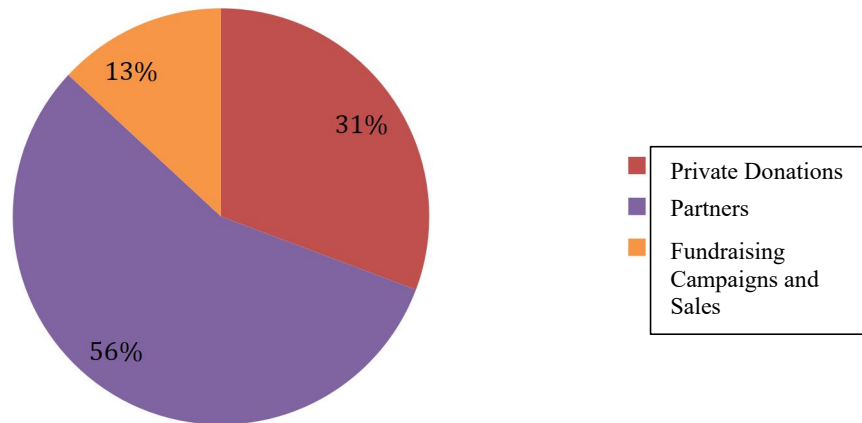
>>> Total expenditure for KEPCHILDREN Cambodia's activities during the 2024–2025 financial year amounted to \$60,225.50.

During the same period, \$5,369.90 was raised through local donations and partnerships.

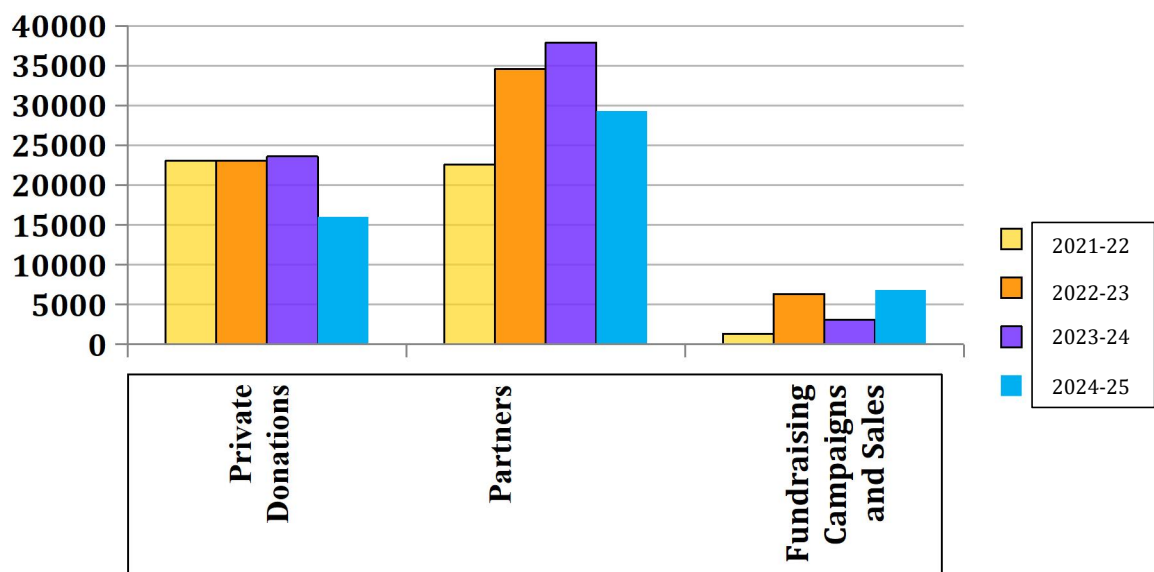
After deducting these revenues, the net operating cost amounted to \$54,855.60, a figure that remains stable compared to the previous financial year.

BUDGET 2024 – 2025

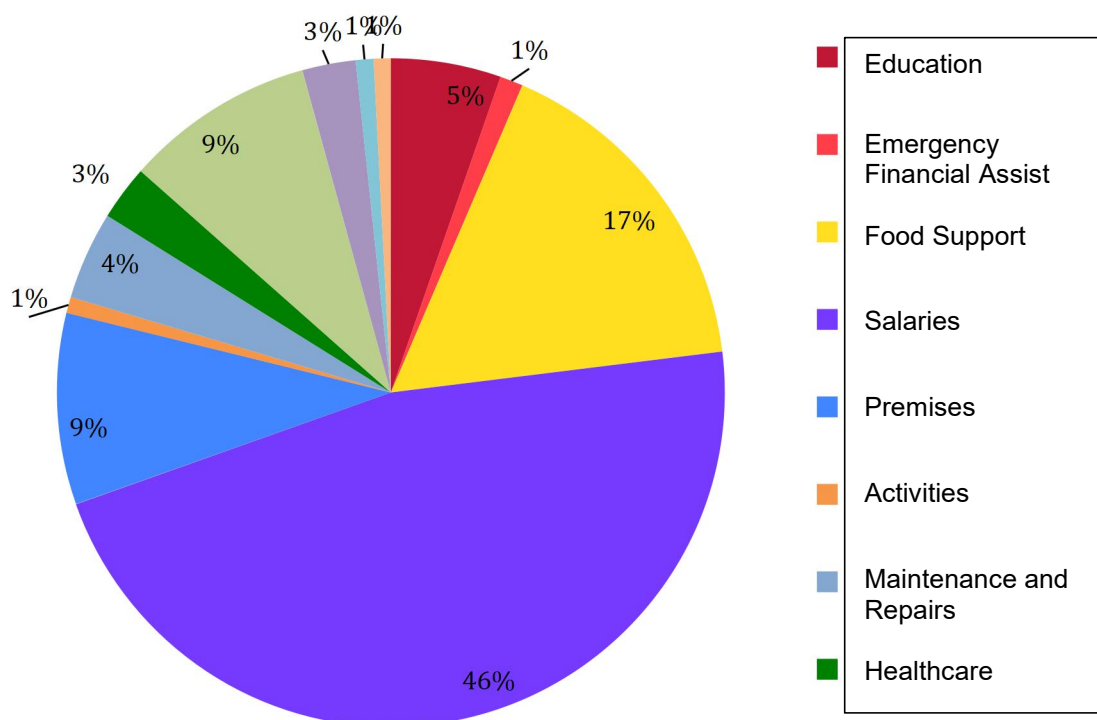
KEPCHILDREN Financial Report 2024-2025



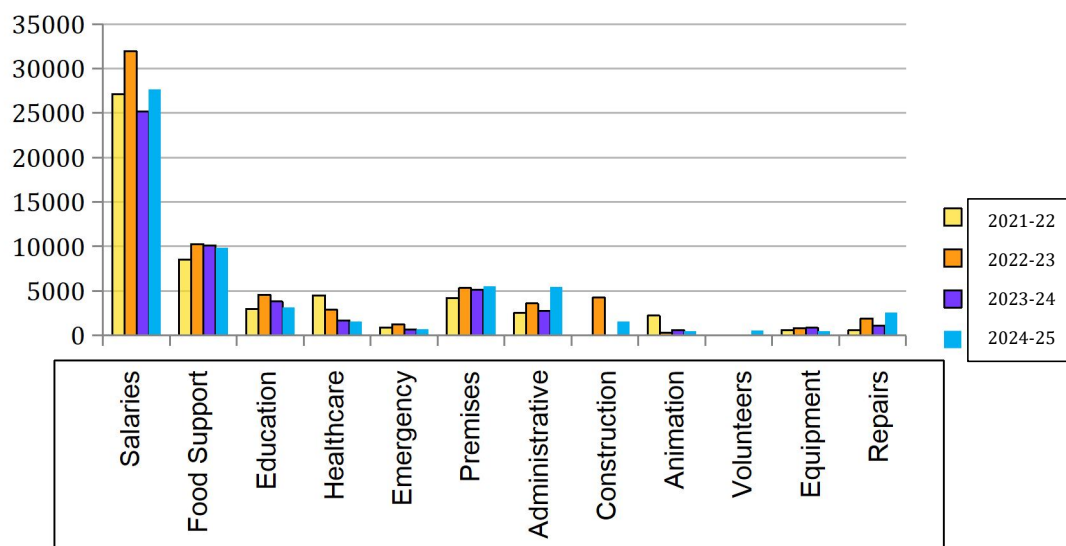
KEPCHILDREN



KEPCHILDREN Expend Categories (US dollars)



KEPCHILDREN Evolution of expenses (US Dollars)



* Based on financial figures provided by KEPCHILDREN Organization.

** According to the exchange rate in effect on April 15, 2026: US\$1 = €0.85

Prepared in Nantes, on April 15, 2026.
Jennifer SENILHE, Treasurer