



FINANCIAL REPORT 2023 - 2024

From November 1, 2023, to October 31, 2024

Subject: Financial report of the KEPCHILDREN association

Reminder:

To ensure the best possible local integration of our association with our employees, schools, local partners, and Cambodian authorities, KEPCHILDREN operates with two legal entities:

- KEPCHILDREN, headquartered in Nantes (44), France.
- KEPCHILDREN Organization, headquartered in Kep, Cambodia.

To make this financial report more relevant, we have included the financial statement of KEPCHILDREN Organization at the end.

KEPCHILDREN 2023 - 2024	
INCOME	EXPENSES
<ul style="list-style-type: none">• Monthly sponsorships: €6,205.81• Annual sponsorships: €1,087.92• One-time donations: €16,315.02• Partnerships: €37,913.10• Sales and fundraising events: €3,128.96• Interest: €362.24	<ul style="list-style-type: none">• Volunteer and Civic Service: €1,007.97• Donations to KEPCHILDREN Cambodia: €50,000.00• Miscellaneous fees: €9.35• Bank fees: €492.78
TOTAL: €65,013.05	TOTAL: €51,510.10

INCOME

Private Donations

The main resource of our association comes from private donations.

This year, they amount to **€23,609**, distributed as follows:

- €6,206 from monthly sponsorships, €1,088 from annual sponsorships, averaging 40 sponsors (a stable number compared to last year)
- €16,315.02 from one-time donations, a stable figure over the last two years

Donations from Our Partners

This year, our partners supported us with a total of **€37,913.10**.

Among the partners supporting us for several years, we acknowledge: Challenge Cambodge, Mary's Mercy Foundation, Sourires de Kep, Partage d'ailleurs, the Catholic Church of Brugg, the Catholic Church of Suhr, and Yes We Cambodia.

For the second year, we have benefited from our partnership with the Traoré Solidarity Fund.

Fundraising

The traditional Christmas fundraising campaign generated **€2,475.96** in December.

Sales

Several sales organized by board members in Nantes and Paris generated **€693**.

Savings Account (Livret A)

The savings account we opened on February 14, 2023, yielded **€362.24** with an interest rate of 3%.

Total income this year amounts to: €65,013.05, a 2% increase compared to last year.

The income remains stable. Our partners have demonstrated their trust in us for several years now.

EXPENSES

Exclusive Partnership with KEPCHILDREN CAMBODGE

A total of **€50,000** was transferred to KEPCHILDREN CAMBODGE between November 1, 2023, and October 31, 2024.

International Volunteer Service & Civic Service

- Reimbursement of flight tickets: **€518.97**
- Civic Service expenses: **€489**
- **Total: €1,007.97** for our volunteers in Kep, a **43.5% decrease** due to the non-renewal of an international volunteer contract, as we chose to train Srey Nay for the position instead.

Miscellaneous Fees

- Website hosting (OVH): **€9.35**

Bank Fees

- Banking and transfer fees: **€345.28**
- PayPal fees (donation commissions): **€147.50**

Total bank fees: €492.78

Total expenses for KEPCHILDREN France this year amount to: €51,510.10, representing a **21% decrease** compared to 2023.

BALANCE SHEET

The total income and expenses result in a **positive balance of €13,542.95**.

Explanation: Budget restrictions

FINANCIAL REPORT - KEPCHILDREN Organization (Cambodia)*

November 1, 2023 - October 31, 2024

INCOME

- **Main Partnership:** KEPCHILDREN France transferred **€50,000**.
 - **Exchange Rate Gains:** Due to the exchange rate, we gained **\$153.75** (€147.65**).
 - **Private Donations:** We received **\$1,627.25** (€1,662.71).
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EXPENSES

Salaries

The team's salaries are distributed as follows:

- **\$85:** Salary of the Guard (Seng Thai)
Seng Thai is the owner of the premises and also serves as a maintenance worker.
- **\$75:** Salary of the Cleaning Lady (Prut Ohn)
- **\$122.5:** Salary of the Cook (Chhem Chanti)

- **\$58:** Salary of the Assistant Cook (Prut Ohn)
- **\$73:** Salary of the Tuk-Tuk Driver (Kong Mirn)
- **\$196:** Salary of the Activity Leader (Deung Sotherea)
- **\$161.7:** Salary of the Activity Leader (Deung Sothereasmey)
- **\$173:** Salaries of Khmer Teachers (2 teachers)
- **\$544:** Salary of the Director (Sreynay)
Sreynay has been serving as the Local Director since April.
- **\$101.2:** Salary of the English Teacher + approximately **\$70** for additional classes
- **\$720:** Position of Director (Ingrid), then Project Manager (Carla), whose mission ended in May and was not renewed as a volunteer position.

Since this year, we have been paying social security for our employees (*Bor Sor Sor*) at an average cost of **\$108.31 per month** (\$1,280 per year).

Over the past year, **\$25,191 (€24,191.92)** was spent on salaries, representing a **21% decrease**. However, it remains our main expense category.

Food Support

Covers:

- Monthly 10kg rice donation per student (conditional on good school attendance)
- Water supply
- Snacks and daily lunch for kindergarteners (Monday-Friday)
- Lunch for all students on Mondays and Fridays
- Gas for cooking

Food budget: \$10,108.6 (€9,707.69), same as last year.

Health Expenses

Covers annual check-ups for all children and individual support for four students (epilepsy treatments, eye prosthesis, prescription glasses). Includes hygiene product purchases.

For reference, KEPCHILDREN supports parents with their health expenses, covering **50%**, provided that invoices are presented (*verified with the hospital*). Children are fully covered at **100%**.

The total cost of healthcare expenses amounts to **\$1,679 (€1,612.41)**, representing a **41% decrease** compared to last year.

Tuition Fees

The tuition fees include the purchase of school supplies (**\$393.88**), uniforms and shoes (**\$1,626.50**), bicycles and a scooter (**\$685**), as well as support for tutoring classes (**\$690**).

Repairs for the association's bicycles cost **\$291.25**.

University fees amounted to **\$105**.

The total tuition fees for this year amount to **\$3,791.60 (€3,641.23)**.

Premises

These expenses include a **\$380 monthly rent**, along with electricity costs (**\$236.67 per year**) and waste collection fees (**\$60 per year**).

The electricity budget decreased this year.

To secure our premises, we have a dog. Veterinary and food expenses amounted to **\$291**.

The total expenses related to the premises amount to **\$5,147.70 (€4,943.54)**.

One-Time Financial Assistance

This year, this assistance includes:

- **\$286** for house construction/repairs.
- **\$159.38** in emergency aid.
- **\$197.75** dedicated to vocational training.

The total amount of one-time financial assistance is **\$643 (€617.50)**.

Administrative Costs

The Cambodian government, in an effort to ensure transparency and integration into the Cambodian system, requires all registered NGOs in Cambodia to pay various taxes.

We therefore pay an **annual local tax**, a **monthly tax on our rental premises**, and **taxes on employees working at KEPCHILDREN**.

Our employees are also registered with the **Ministry of Labor**, and we pay the associated annual tax. This totals **\$1,345.63**.

We also covered the work permits for our civic service volunteers (*Morgane and Chloé*), as well as their visas and associated fees (**\$1,361.75**).

Additionally, administrative expenses include photocopies, accounting materials, and organizational supplies necessary for the association's operations.

The total administrative expenses amount to **\$2,707.40 (€2,600)**.

Equipment

Purchases of equipment for our premises and maintenance materials amounted to **\$839.40 (€806.11)**, almost the same as in the past two years.

Maintenance and Repairs

The maintenance budget is **\$1,075 (€1,032.37)**, which includes **garden maintenance**.

Communication

This year, we had **no communication expenses**.

Renovations

This year, **no renovations were carried out**.

Activities

The activities budget amounted to **\$573.60 (€550.85)**. It includes the **purchase of supplies**, an **outing to River Park**, and **photocopying English books**, among other things.

Transport

Finally, transportation expenses (*for material purchases, hospital visits in Kampot, trips to Phnom Penh, etc.*) amounted to **\$146.25 (€140.45)**.

Total Expenditures

The total expenditures for KEPCHILDREN CAMBODIA's activities in **2023-2024** amount to **\$55,286 (€53,093)**, representing almost **\$9,500 in savings** compared to last year.

* According to the figures provided by KEPCHILDREN Organization

** Based on the exchange rate in effect on January 23, 2025: \$1 = €0.96

Prepared in Nantes, France, January 23, 2025.